GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA

UNSTARRED QUESTION NO:6468
ANSWERED ON:09.05.2002
SETTING UP OF OIL TRADING AND RISK MANAGEMENT BY IOCL
GUNIPATI RAMAIAH

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether IOCL proposes to set up an oil trading and risk management desk abroad;

(b) if so, the details thereof; and

(c) the reasons for such decision?

Answer

MINISTER OF STATE IN THE MINISTRY OF PETROLEUM & NATURAL GAS AND MINISTER OF STATE IN THE MINIS
PARLIAMENTARY AFFAIRS(SHRI SANTOSH KUMAR GANGWAR)

(a): No, Sir.

(b) & (c): Do not arise.